

## PRESS RELEASE

For Immediate Release

### **Direct Grid Technologies Forms Strategic Advisory Board *Company Also Expands Board of Directors***

**Edgewood, New York – July 12, 2010** – Direct Grid Technologies, LLC, announced it has formed a five-person strategic advisory board to enhance and broaden the tactical direction of its smart grid and photovoltaic (PV) micro-inverter design and manufacturing business. Separately, Direct Grid has added Scott J. Landstrom as a new member to its Board of Directors.

Direct Grid Technologies, LLC, is a designer and manufacturer of innovative utility grade micro-inverter solutions for the PV solar market. The company's main products include the OEM and SMART Series micro-inverters, access node modules (communication gateway) and PV monitoring services.

According to Frank Cooper, Direct Grid President, "This new strategic advisory board will be an invaluable asset to help us navigate our firm's rigorous path of hyper-growth. Since four of our five SAB members have led firms from the evolutionary phase into billion-dollar-plus high technology enterprises, and are considered among the elite business leaders in their fields, we are honored to have the wisdom of their counsel going forward. Moreover, our fifth SAB member, Mr. Bochner, is among the top securities law experts in the country, and the law firm for which he is chief executive officer leads the nation in advising clients going through the initial public offering (IPO) process."

"In a similar vein, we are delighted that Scott Landstrom has joined Direct Grid's board of directors as a managing board member. Mr. Landstrom's strategic background in ramping high technology businesses within the semiconductor equipment industry, combined with his expertise in both mergers and acquisitions, and alternative accretive exit strategies, will be an invaluable and complementary addition to the senior executive team at Direct Grid Technologies," Cooper added.

**Steve E. Bochner** is the chief executive officer and a member of the board of directors of Wilson Sonsini Goodrich & Rosati, a premier provider of legal services to technology, life sciences, and growth enterprises, and the number-one IPO law firm in the United States. In his nearly 30 years of experience practicing corporate and securities law, Mr. Bochner has served as lead counsel for some of Silicon Valley's most prominent companies, and

has assisted clients in venture capital, public offering, and merger transactions valued in the billions of dollars. Since 2002, Mr. Bochner has been a lecturer on corporate and securities law at the University of California Berkeley School of Law, where he designed and taught the venture capital and IPO law course. In 2006, Mr. Bochner was appointed to his second term as co-chairman of the NASDAQ *Listing and Hearing Review Council*, on which he's served since 1996. He has also served as chairman of the *Governance and Disclosure Subcommittee* of the Securities and Exchange Commission's Advisory Committee.

**Gary Dickerson** is president and chief executive officer of Varian Semiconductor, Gloucester, Mass., an advanced technology semiconductor equipment firm, and the worldwide market leader in the field of ion implant equipment. Under Mr. Dickerson's leadership, Varian has grown revenues to more than \$1.0 billion, turning in the best overall stock performance of any large-cap firm in this industry sector during his five-and-a-half-year tenure. Moreover, Varian has won the coveted VLSI "Best Supplier" award among large companies in their sector in each of Mr. Dickerson's five full years of leadership. Previously, Mr. Dickerson was president and chief operating officer of KLA-Tencor, a \$2 billion manufacturer and the dominant market share provider of semiconductor yield management systems and software.

**Dave Gino** is chief operating officer and chief financial officer for Molecular Imprints, Inc., Austin, Texas, a leading nanotechnology equipment firm. Mr. Gino has more than 25 years experience in financial and operational management. Prior to his current position, Mr. Gino was the chief operating officer and chief financial officer at Active Power, Inc., leading the company through its IPO in 2000. From 2000 through 2005, he saw Active Power transition from an early stage development company to a profitable commercial operation. Previously, Mr. Gino was chief financial officer of DuPont Photomasks Inc., where he led the company through a period of rapid growth, culminating in an IPO.

**Stephen G. Newberry** is president and chief executive officer of Lam Research, Fremont, Calif., an advanced technology semiconductor equipment firm and top market share producer of wafer etch equipment. Lam Research has generated more than \$ 2.5 billion in revenues in a single year under Mr. Newberry's leadership, and Lam is among one of the top technology firms in the nation in various financial/operational efficiency metrics. He was selected by *Institutional Investor Magazine* as the number-one-ranked CEO in the entire semiconductor equipment sector for the last three consecutive years, 2007 through 2009. Mr. Newberry currently serves as a director of Lam Research, Amkor Technology, and Semiconductor Equipment and Materials International, the industry's trade association. Prior to joining Lam Research, Mr. Newberry was group vice president of global operations and planning at Applied Materials, Inc.

**John Osborne** has a solid combination of high technology operational management and public company board experience. In the last 12 years, Mr. Osborne has served on the boards of five technology based public companies and one privately held company. He also serves on two additional advisory boards, including DuPont Electronic Materials. Mr. Osborne is currently a

public company director for Amkor Technology, a \$2 billion leader in offshore contract manufacturing and test; he holds positions on the audit committee and is chairperson of the compensation committee.

### **Board of Directors**

Scott Landstrom joins Direct Grid Technologies board of directors, which currently includes Direct Grid President Frank Cooper and Robert Guy Ward, Direct Grid, principal and chief executive officer.

**Scott J. Landstrom** is president, SCI, Inc., a Los Gatos, Calif. executive consulting firm specializing in refining and optimizing corporate strategies, assisting in competitively positioning differentiated technologies against competitors, and advising businesses interested in driving towards funding events, and accretive exit strategies. Previously, he held various senior executive positions in semiconductor related firms, ranging from start-up firm chief executive officer, to vice president and general manager of several different business units at KLA-Tencor. Subsequently, he held the position of vice president, global field operations at Lam Research, directing a team of 2,200 field personnel in 27 countries. More recently, Mr. Landstrom was president of Volex, Inc., a \$200 million, 2,400-employee opto-telecom manufacturing firm.

### **About Direct Grid Technologies, LLC**

Direct Grid Technologies, LLC, designs and manufactures innovative utility grade micro-inverter solutions for the OEM photovoltaic solar market. The company also offers power harvesting data collection products that enable monitoring. More information is available at [www.directgrid.com](http://www.directgrid.com).

### **Media Contacts**

Louis Squeo, Director Sales, Marketing  
email: [info@directgrid.com](mailto:info@directgrid.com)  
phone: +1 631-242-1900

Lela R. Katzman  
Full Spectrum Communications  
email: [fsclela@verizon.net](mailto:fsclela@verizon.net)  
phone: +1 518-785-4416